

The Dharmaj People Co-operative Bank Limited, Dharmaj
Balance Sheet as on 31/03/2019 (2018-19)

CAPITAL & LIABILITIES	3/31/2018		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. Capital				
A. Authorize Share 1,50,000 shares each Rs.100		15,000,000.00		15,000,000.00
B. Issued, Subscribed & Paid up 99,366 shares of Rs.100 each (Previous Year 98,889 shares of Rs.100 each)		9,888,900.00		9,936,600.00
(A) Individual	9,888,900.00		9,936,600.00	
(B) Co-Op Inst.				
(C) State Govt.				
2. RESERVE FUND & OTHER RESERVES		74,652,624.67		74,059,737.67
1. Statutory Reserve Fund	33,148,536.00		35,144,526.00	
2. Building Fund	4,937,362.00		4,976,989.00	
3. Bad & Doubtfull Reserve	11,500,000.00		11,500,000.00	
4. B & D Fund	1,330,184.00		1,563,282.00	
5. Dividend Equilisation Fund	2,097,619.00		2,295,397.00	
6. Investment Depreciation Fund	11,364,544.42		11,670,214.42	
7. Other Funds				
A. Charity Fund	432,835.00		487,880.00	
B. Co-op. Propogenda Fund	262,212.00		301,839.00	
C. Member Welfare Fund	957,271.00		786,799.00	
D. Mahotsav Fund	3,379,031.25		263,363.25	
E. Village Development Fund	3,266,710.00		3,293,128.00	
F. M.M.C.B.(Provi.)	276,320.00		76,320.00	
G. Standard Asset (Provi.)	500,000.00		500,000.00	
H. Contingency Fund	1,200,000.00		1,200,000.00	
3. PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND				
4. DEPOSITS & OTHER ACCOUNT		406,638,703.32		422,247,315.42
1. FIX DEPOSITS				
A. Individuals (Annexure-1)	252,498,717.00		252,890,398.00	
B. Central Co-operative Bank's	-		-	
C. Other Societies	-		1,325,360.00	
2. SAVINGS DEPOSITS				
A. Individuals	135,643,884.92		152,303,209.58	
B. Central Co-operative Bank's	5,885,809.09		-	
C. Other Societies	-		-	
3. CURRENT DEPOSITS				
A. Individuals	10,611,913.88		11,727,752.73	
B. Central Co-operative Bank's	329,396.24		-	
C. Other Societies	1,668,982.19		4,000,595.11	
5. BORROWINGS				
(1) From Reserve Bank of India/State /Central CO-operative Bank				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against F.D.,O.D. from C.B.I. DMJ	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(2) From State Bank of India				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(3) From State Govt.				
A. Short Term Loans, Cash Credit & Overdrafts if which secured against	-		-	
B. Medium Term Loan of which Secured Against	-		-	
C. Long Term Loan of which Secured Against	-		-	
(4) Loans from other sources	-		-	
Total Rs. Carried Forward		491,180,227.99		506,243,653.09

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Balance Sheet as on 31/03/2019 (2018-19)

CAPITAL & LIABILITIES	3/31/2018		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Total Rs. Brought Forward		491,180,227.99		506,243,653.09
6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra)		-		-
7. BRANCH ADJUSTMENT	-		-	
8. OVERDUE INTEREST RESERVES		313,000.00		307,719.84
9. INTEREST PAYABLE (Annexure-2)		26,701,796.00		26,875,296.00
10. OTHER LIABILITIES (Annexure-3)		12,262,264.98		11,388,722.41
11. PROFIT & LOSS ACCOUNT		5,050,000.00		4,235,448.76
Previous Year Profit	4,467,076.27			
Profit Appropriation	4,467,076.27			
Profit	-			
Add : Current Year Profit	5,050,000.00		4,235,448.76	
TOTAL		535,507,288.97		549,050,840.10
DEAF NON OPERATIVE A/C CR. BALANCE		546,522.08		689,192.99
BANK GUARANTEE		-		-

As per our separate report of even date attached

Dineshkumar Premjibhai Ramani
Chartered Accountant
Penal No. 795
Membership No.: 040481

Place : Surat
Date : 24-07-2019

The Dharmaj People Co-operative Bank Limited, Dharmaj				
Balance Sheet as on 31/03/2019 (2018-19)				
PROPERTY & ASSETS	3/31/2018		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. CASH				
On hand and with Reserve Bank/ State Bank of India		4,000,000.00		5,000,000.00
State Co-operative Bank and Dist. Central Co-operative Bank (Annexure-4)		3,065,770.92		3,581,075.01
2. BALANCE WITH OTHER BANKS		67,742,939.27		60,846,757.83
A. Current Deposits (Annexure-5)	15,742,939.27		11,846,757.83	
B. Savings Bank Deposits	-		-	
C. Fixed Deposits (Annexure-6)	52,000,000.00		49,000,000.00	
3. MONEY AT CALL AND SHORT NOTICE		-		-
4. INVESTMENTS		299,130,345.00		308,762,345.00
A. In Central and State Government Securities	285,300,000.00		295,132,000.00	
At Book Value Rs.29.51 Cr. At Face Value Rs.29.50 Cr.				
At Market Value Rs.29.70 Cr.				
Held to maturity Rs.8.00 Cr.				
B. Other Trustee Securities/ Bonds	-			
C. Shares in Co-operative Institutions				
1. The Gujarat State Co-Operative Bank Ltd.	5,000.00		5,000.00	
2. The Khda Jilla Central Co-Operative Bank Ltd.	21,025.00		21,025.00	
D. Other Investments (Annexure-7)	13,804,320.00		13,604,320.00	
5. INVESTMENTS OUT OF THE PRINCIPAL/ SUBSIDIARY STATE PARTNERSHIP FUND				
A. In share of Central Co-Operative Banks		-		-
B. Primary Agriculture Credit Societies		-		-
6. ADVANCES (Annexure-8)		125,910,773.67		134,336,653.02
1. Of which Short Trm Loans, Cash Credits, Over drafts and Bills Discounted	38,754,692.37		28,331,610.37	
A. Against Government and other approved Securities Rs.1,22,04,384.44				
B. Against other Tangible Securities Rs.1,61,27,225.93 of which above Advances				
a. Individuals Rs.2,83,31,610.37				
b. Overdue Amount Rs.0.00				
c. Of the Advances amount overdue considered bad and doubtful of recovery Rs.0.00				
2. Of which Medium Tern Loan				
A. Against Government and other approved Securities	56,885,077.70		54,764,527.65	
B. Against other Tangible Securities				
C. Other Securities of which above Advances				
a. Individuals Rs.5,47,64,527.65				
b. Overdue Amount				
c. Of the Advances amount overdue considered bad and doubtful of recovery				
3. Of which Long Term Loan	30,271,003.60		51,240,515.00	
A. Against Government and other approved Securities				
B. Against other Tangible Securities Rs.5,12,40,515.00 of which above Advances				
a. Individuals Rs.5,12,40,515.00				
b. Overdue Amount Rs.0.00				
c. Of the Advances amount overdue considered bad and doubtful of recovery - Rs. 0.00				
7. INTEREST RECEIVABLE		6,723,813.00		6,455,640.00
8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION		-		-
9. BRANCH ADJUSTMENTS		-		-
10. PREMISES		2,814,805.00		2,959,000.00
Land	1,354,805.00		1,354,000.00	
Construction	1,460,000.00		1,605,000.00	
Total Rs. Carried Forward		509,388,446.86		521,941,470.86

The Dharmaj People Co-operative Bank Limited, Dharmaj				
Balance Sheet as on 31/03/2019 (2018-19)				
PROPERTY & ASSETS	3/31/2017		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Total Rs. Brought Forward		509,388,446.86		521,941,470.86
11. FURNITURE AND FIXTURES		1,577,200.00		1,752,600.00
A. Furniture & Fixtures	483,000.00		429,000.00	
B. Computer Systems	23,200.00		95,100.00	
C. Water Cooler	6,000.00		5,500.00	
D. Safe Deposit Vault	865,000.00		1,033,000.00	
E. Electric Fittings	200,000.00		190,000.00	
12. OTHER ASSETS		24,541,647.24		25,356,769.24
1. Telephone/ Electric Deposit	22,130.00		22,130.00	
2. Stationery & Printing Stock	41,000.00		98,281.00	
3. Staff Festival Advances Salary	-		-	
4. Adhesive Stamps	-		-	
5. Adhesive Stamps Franking	2,091,743.00		440,260.00	
6. Sundry Debtors	150,597.00		150,597.00	
7. In Operative a/c Advance payment	-		-	
8. Staff Gratuity LIC investment	6,420,197.07		6,896,580.23	
9. Staff Leave LIC Investment	3,566,651.17		3,773,179.01	
10. Staff P.F. LIC Investment	12,249,329.00		13,975,742.00	
TOTAL		535,507,294.10		549,050,840.10
DEAF NON OPERATIVE A/C CR. BALANCE		546,516.95		689,192.99
BANK GUARANTEE		-		-
<p>Shri Ashokbhai V Patel Chairman</p> <p>Shri Vipulbhai R Patel Branch Committee Chairman</p> <p>Shri Balvantbhai D Patel Managing Director</p> <p>Shri Vinodbhai M Patel Incharge Manager/Accountant</p> <p>Shri Nileshbhai B Patel Loan Officer</p>				

The Dharmaj People Co-operative Bank Limited, Dharmaj				
INCOME AND EXPENDITURE FOR THE YEAR ENDED AS ON 31/03/2019 (2018-19)				
EXPENDITURE	3/31/2018		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1. INTEREST ON DEPOSITS BORROWINGS ETC.	-	23,506,996.00	-	23,419,909.87
2. SALARIES/EX GRATIA SALARIES,D.A. ALLOWANCES, PROVIDENT FUND, GRATUITY AND LEAVE ENCASHMENT EXPENSES		6,023,502.00		6,380,543.00
3. DIRECTORS AND LOCAL COMMITTEE MEMBERS FEES & ALLOWANCES		-		-
4. RENT,TAXES,INSURANCE,LIGHTING ETC		227,365.00		260,141.00
A. Rent	-		-	
B. Building Taxes	2,900.00		2,900.00	
C. Insurance	74,753.00		77,646.00	
D. Electric Expenses	147,312.00		177,195.00	
E. Professional Tax	2,400.00		2,400.00	
5. LAW CHARGES		785.00		13,826.00
A. Vakil Fees				
6. POSTAGE,TELEGRAMS AND TELEPHONE CHARGES		78,338.00		56,754.00
7. AUDITOR'S FEES		135,294.00		132,100.00
8. DEPRECIATION AND REPAIRS TO PROPERTY		472,826.00		757,266.00
A. Depreciation on				
1. Land and Building	85,195.00		90,685.00	
2. Dead Stock	102,500.00		102,100.00	
3. Computer Software	130,710.00		31,700.00	
4. Locker's	50,000.00		54,000.00	
5. Electric Fittings	41,000.00		40,500.00	
6. Water Cooler	1,000.00		500.00	
B. Repairs	62,421.00		437,781.00	
9. STATIONERY, PRINTING AND ADVERTISEMENT ETC.		210,455.00		233,754.00
A. Stationery Rpinting	105,655.00		73,724.00	
B. Advertisement	104,800.00		160,030.00	
10. LOSS FROM SALE OF OT DEALING WITH NON BANKING ASSETS		-		-
11. OTHER PROVISION/EXPENSES				
A. Provisions				
1. Investment Depreciation (IDR)		-		-
2. Govt. Security Premium		307,500.00		30,000.00
B 1 Income Tax paid		2,478,511.00		2,452,699.00
2. Income Tax paid (last year's)		19,646.00		73,760.00
3. Member Gift Expenses		-		-
4 Other Expenses (Annexure-9)		819,266.91		959,772.07
C. Deposit Insurance Premium		491,769.00		524,218.42
D. Staff Leave Pay		625,000.00		-
E. Investment Depreciation Fund Provision		338,080.05		-
12. Golden Jubilee Mahotsav Expences		-		1,073,623.00
12. NET PROFIT (TRANSFER TO BALANCE SHEET)		5,050,000.00		4,235,448.76
TOTAL		40,785,333.96		40,603,815.12

As per our separate report of even date attached

Dineshkumar Premjibhai Ramani
Chartered Accountant
Penal No. 795
Membership No.: 040481

Place : Surat

Date : 24-07-2019

The Dharmaj People Co-operative Bank Limited, Dharmaj				
INCOME AND EXPENDITURE FOR THE YEAR ENDED AS ON 31/03/2019 (2018-19)				
INCOME	3/31/2018		3/31/2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<u>1. INTEREST AND DISCOUNT</u>		39,928,079.00		39,788,974.77
A. Loan Interest	16,184,633.00		13,286,780.00	
B. Govt. Secu. Int./ Bank Deposit Interest	23,743,446.00		26,502,194.77	
<u>2. COMMISSION, EXCHANGE & BROKARAGE</u>		135,903.96		82,616.55
<u>3. SUBSIDIES AND DONATIONS</u>		-		-
<u>4. INCOME FROM NON BANKING ASSETS & PROFIT FROM SALE OF OR DEALING WITH SUCH ASSETS</u>		-		-
<u>5. OTHER INCOME</u>				
A. Locker Rent		497,450.00		490,150.00
B. Dividend		4,273.00		4,273.00
C. Govt. Security Sales Purchase Difference		38,000.00		19,500.00
D. Share Tranfer Fees		2,075.00		9,150.00
E. Share Duplicate Fee		-		-
F. Other Income		179,553.00		180,402.80
G. Recovery from Assets written off		-		-
<u>6. EXCESS PROVISION RETURNED BACK</u>		-		-
<u>7. LOSS, IF ANY</u>				-
<u>8. Income Tax Re-Fund (2017-2018)</u>		-		28,748.00
TOTAL		40,785,333.96		40,603,815.12
Shri Ashokbhai V Patel Chairman	Shri Vipulbhai R Patel Branch Committee Chairman	Shri Balvantbhai D Patel Managing Director		
	Shri Vinodbhai M Patel Incharge Manager/Accountant	Shri Nileshbhai B Patel Loan Officer		

Sr. No.	PARTICULARS	31/03/2018 (Amount Rs.)	31/03/2019 Amount (Rs.)
<u>ANNEXURE : 1 : FIXED DEPOSITS</u>			
1	BHAGYALAXMI DEPOSITS	223,532,607.00	224,061,414.00
2	FIXED DEPOSITS	16,696,781.00	16,110,602.00
3	RECURRING DEPOSITS	20,000.00	68,000.00
4	ADVANCE LINKING DEPOSITS	-	-
5	STAFF PROVIDENT FUND	12,249,329.00	13,975,742.00
TOTAL		252,498,717.00	254,215,758.00
<u>ANNEXURE : 2 : INTEREST PAYABLE</u>			
1	INT. ON BHAGYALAXMI DEPOSITS	24,973,804.00	24,890,690.00
2	INT. ON FIXED DEPOSITS	667,213.00	781,590.00
3	INT. ON RECURRING DEPOSITS	227.00	3,313.00
4	INT. ON ADVANCE LINKING DEPOSIT	-	-
5	M.INT. ON BHAGYALAXMI	935,514.00	84,992.00
6	M.INT. ON F.D.R.	125,038.00	1,114,711.00
TOTAL		26,701,796.00	26,875,296.00
<u>ANNEXURE : 3 : OTHER LIABILITIES</u>			
1	DIVIDEND 2014-2015	4,150.00	-
	DIVIDEND 2015-2016	15,036.00	14,856.00
	DIVIDEND 2016-2017	18,579.00	10,545.00
	DIVIDEND 2017-2018	-	4,836.00
2	SUNDRY CREDITORS	1,066,000.00	-
3	CREDITBALANCE IN ADVANCES A/C	561,605.74	29,147.17
4	AUDIT FEE (PAYABLE)	70,000.00	60,000.00
5	STAFF BENEFIT FUND	540,046.00	589,579.00
6	EMPLOYEE LEAVE ENCASHMENT FUND	3,566,651.17	3,773,179.01
7	STAFF GRATUITY FUND	6,420,197.07	6,896,580.23
TOTAL		12,262,264.98	11,378,722.41

ANNEXURE : 4 : CURRENT ACCOUNT			
1	THE G.S.C.BANK LTD., AHMEDABAD	1,577,239.71	1,275,746.97
2	THE K.D.C.C. BANK LTD.,PETLAD	1,355,706.14	2,219,049.96
3	THE K.D.C.C. BANK LTD.,ANAND	132,825.07	86,278.08
TOTAL		3,065,770.92	3,581,075.01
ANNEXURE : 5 : CURRENT DEPOSITS			
1	BANK OF BARODA, DHARMAJ	2,373,780.84	3,185,550.10
2	STATE BANK OF INDIA, DHARMAJ	10,766,891.04	5,628,070.04
3	CENTRAL BANK OF INDIA, DHARMAJ	1,530,129.50	1,421,698.16
4	ALLAHABAD BANK, DHARMAJ	641,120.50	238,353.50
5	IDBI BANK, PETLAD	10,331.22	17,531.22
6	INDUS IND BANK, DHARMAJ	33,048.95	58,048.75
7	HDFC BANK,VADODARA	93,824.41	60,698.53
8	AXIS BANK, V.V.NAGAR	57,854.32	907,306.92
9	ICICI BANK, DHARMAJ	134,833.29	255,605.29
10	HDFC ,DHARMAJ (CLEARING)	101,125.20	73,895.32
TOTAL		15,742,939.27	11,846,757.83
ANNEXURE : 6 : FIXED DEPOSITS (INVESTMENTS)			
1	THE G.S.C. BANK LTD., AHMEDABAD	-	1,000,000.00
2	THE G.S.C.(M.A.S), AHMEDABAD	400,000.00	400,000.00
3	THE K.D.C.C. BANK LTD., PETLAD	3,000,000.00	4,500,000.00
4	DENA BANK, DHARMAJ	10,000,000.00	10,000,000.00
5	STATE BANK OF INDIA, DHARMAJ	5,000,000.00	5,000,000.00
6	CENTRAL BANK OF INDIA, DHARMAJ	11,000,000.00	8,000,000.00
7	BANK OF INDIA, DHARMAJ	2,500,000.00	-
8	CORPORATION BANK, DHARMAJ	10,100,000.00	10,100,000.00
9	BANK OF BARODA	10,000,000.00	10,000,000.00
TOTAL		52,000,000.00	49,000,000.00
ANNEXURE : 7 : OTHER INVESTMENTS			
1	REC 2019 BOND	4,000,000.00	4,000,000.00
2	IRFC TAX FREE BOND	3,020,000.00	3,020,000.00
3	CHAROTAR CO-OP SUGAR FACTORY (N.P.I.)	1,508,000.00	1,508,000.00
4	C.R.B.CAPITAL (N.P.I.)	5,000,000.00	5,000,000.00
5	MADHAVPURA MERCANTILE CO-OP BANK (N.P.I.)	276,320.00	76,320.00
TOTAL		13,804,320.00	13,604,320.00

ANNEXURE : 8 : ADVANCES			
1	1. SHORT TERM LOAN		
	1. SHORT TERM LOAN	5,138,459.00	5,841,520.00
	2. CASH CREDIT, OVER DRAFT		
	1. CASH CREDIT	118,770.00	138,677.00
	2. HYPOTHICATION	8,546,264.36	10,147,028.93
	3. O.D. AGAINST BANK SECURITIES	12,722,012.82	8,222,904.29
	4. O.D. AGAINST GOVERNMENT SECURITIES	4,168,301.19	3,981,480.15
	5. P.M.C.C. ADVANCES	8,060,885.00	-
		38,754,692.37	28,331,610.37
2	MEDIUM TERM LOAN		
	1. MEDIUM TERM LOAN	5,479,472.40	3,664,969.00
	2. VEHICLE LOAN	30,617,447.30	38,368,055.65
	3. LOAN AGAINST BANK SECURITIES	3,151,811.00	2,858,977.00
	4. LOAN AGAINST GOVERNMENT SECURITIES	15,586,846.00	7,795,995.00
	5. STAFF PROVIDENT FUND LOAN	1,830,069.00	1,921,628.00
	6. STAFF BENEFIT FUND LOAN	168,735.00	138,227.00
	7. STAFF VEHICLE LOAN	50,697.00	16,676.00
		56,885,077.70	54,764,527.65
3	LONG TERM LOAN		
	1. LONG TERM LOAN	6,659,391.00	14,859,909.00
	2. HOUSING LOAN	2,250,401.00	2,015,441.00
	3. PLANT & MACHINERY LOAN	7,286,431.60	13,842,023.00
	4. STAFF HOUSING LOAN	255,193.00	183,450.00
	5. AGRICULTURAL LOAN	2,432,530.00	2,540,662.00
	6. LONG / TERM LOAN	1,468,658.00	-
	7. EDUCATIONAL LOAN	9,918,399.00	17,799,030.00
		30,271,003.60	51,240,515.00
TOTAL		125,910,773.67	134,336,653.02
ANNEXURE : 9 : MISCELLANEOUS EXPENSES			
1	STAFF TRAINING EXPENSES	2,800.00	1,351.00
2	STAFF UNIFORM EXPENSES	-	103,585.00
3	COMPUTER MAINTENANCE EXPENSES	222,610.00	235,144.00
4	TRAVELLING EXPENSES	40,910.00	37,832.00
5	ELECTION & AGM EXPENSES	16,620.00	6,500.00
6	STAMP FRANKING EXPENSES	93,533.00	123,411.80
7	MISCELLANEOUS EXPENSES	416,458.45	414,857.27
8	CLEARING HOUSE CHARGES	9,085.46	7,080.00
9	SUBSCRIPTION EXPENSES	17,250.00	30,011.00
TOTAL		819,266.91	959,772.07